



AFFORDABLE HOUSING BOARD

ADDENDUM 2/CLARIFICATION 2

TENDER NO. AHB/T/022/2024-2025: PROVISION OF INSURANCE SERVICES FOR GROUP MORTGAGE PROTECTION COVER ON AFFORDABLE HOUSING BENEFICIARIES' PORTFOLIO.

DATE ISSUED: 16TH MAY 2025

Pursuant to section 75 of the Public Procurement and Asset Disposal Act (PPADA) 2015, (Revised) 2022, the Affordable Housing Board wishes to clarify and notify interested bidders as follows.

SN	CONCERN	CLARIFICATION
1	<p>This is to kindly seek clarification for the above mentioned tender where it mentions “<i>fire and perils</i>” on the technical evaluation yet it is a Group Mortgage tender. (see below extract)</p> <p>A duly filled, signed and stamped client reference form for similar works in nature and extent i.e Fire and related perils insurance cover premium of at least Kshs. 10 million per year (To be signed by client)</p> <p>Client reference form rating for:</p> <ul style="list-style-type: none"> • gross written premiums above 	<p>This is corrected to read as follows; A duly filled, signed and stamped client reference form for similar works in nature and extent i.e Group Mortgage Protection Cover premium of at least Kshs. 10 million per year (To be signed by client)</p> <p>Client reference form rating for:</p> <ul style="list-style-type: none"> • gross written premiums above 100M (14 marks) • gross written premiums above 50M (7 marks) • gross written premiums above 10M (3 mark)

	100M(14 marks) <ul style="list-style-type: none"> • gross written premiums above 50M (7 marks) • gross written premiums above 10M (3 mark) • gross written premiums below 10M (1 mark) 	<ul style="list-style-type: none"> • gross written premiums below 10M (1 mark)
2.	Total Mortgage Insured approximately Kshs. 5 – 10 Billion Please advise on the correct and exact sum insured for these risks as it will make it easier to acquire competitive quotes	The tender requirement is to provide the financial cost as an Insurance premium Rate (Tender Price) applicable to the risk, for any value within the provided range. The specific risk value and location shall be provided to the successful bidders in each band.ss Note that the Tender price is the insurance premium rate usually applied to the risk value to arrive at the premium amount chargeable, excluding all standard levies.
3.	This is corrected to read as follows; A duly filled, signed and stamped client reference form for similar works in nature and extent i.e Group Mortgage Protection Cover premium of at least Kshs. 10 million per year (To be signed by client) Client reference form rating for: <ul style="list-style-type: none"> • gross written premiums above 100M (14 marks) • gross written premiums above 50M (7 marks) • gross written premiums above 10M (3 mark) 	This is corrected to read as follows; A duly filled, signed and stamped client reference form for similar works in nature and extent i.e. Group Mortgage Protection Cover, sGroup life premium of at least Kshs. 10 million per year (To be signed by client) Client reference form rating for: <ul style="list-style-type: none"> • gross written premiums above 100M (14 marks) • gross written premiums above 50M (7 marks) • gross written premiums above 10M (3 mark)
4.	underwriters Average Mortgage Protection cover premium turn over for the last three years <ul style="list-style-type: none"> ● Below 75 Million per year (5 marks) ● 76 Million – 100 Million per year (10Marks) 	The evaluation criteria is amended as follows; underwriters Average Mortgage Protection cover or Group life cover premium turn over for the last three years

	<ul style="list-style-type: none"> • Above 100 Million per year (15Marks) <p>Dully executed documentary evidence required</p>	<ul style="list-style-type: none"> • Below 50 Million per year (5 marks) • 50 Million – 100 Million per year (10Marks) • Above 100 Million per year (15Marks) <p>Dully executed documentary evidence required</p> <p>These criteria shall only apply for bidders bidding for band 1 and 2 on the schedule of requirements</p>
5.	<p>Demonstrate experience in handling public sector housing initiatives and schemes – 4 marks for each initiative or scheme)</p> <p>Provide documentary evidence</p>	<p>Demonstrate experience in handling public and private sector housing initiatives and schemes or any other related scheme– 4 marks for each initiative or scheme)</p> <p>Provide documentary evidence</p>
6.	<p>Applicants Profitability</p> <ul style="list-style-type: none"> • Net profit margin less than 1% (0 marks) • Net Profit margin equal to 1 to 30% (5 marks) <p>Net profit margin greater than 30% (10 marks)</p>	<p>Applicants Profitability</p> <ul style="list-style-type: none"> • Negative net Profit margin (0 mark) • Net Profit margin equal to 1 to 30% (7 marks) • profit net margin greater than 30% (10 marks) <p>These criteria shall only apply for bidders bidding for band 1 and 2 on the schedule of requirements and price schedule.</p>
7.	<p>Extension of the closing/opening date</p>	<p>The Closing/opening date of the tender has been extended to be closed/ opened on 28th May 2025 at 11.00 Am Kenyan Local time.</p>
	<p>All the other terms and conditions of the tender remain the same</p>	

AG. CHIEF EXECUTIVE OFFICER