



AFFORDABLE HOUSING BOARD

ADDENDUM 2/CLARIFICATION 2

TENDER NO. AHB/T/021/2024-2025: PROVISION OF INSURANCE SERVICES FOR FIRE AND PERIL COVER FOR VARIOUS AFFORDABLE HOUSING PROPERTIES

DATE ISSUED: 16TH MAY 2025

Pursuant to section 75 of the Public Procurement and Asset Disposal Act (PPADA) 2015, (Revised) 2022, the Affordable Housing Board wishes to clarify and notify interested bidders as follows:

SN	CONCERN	CLARIFICATION
1.	<p>In the schedule of requirements, the value of properties has been approximated with Top location declared at Kshs 6 Billion. Pages 61, 62, 63]</p> <p>Please guide on the exact Value of the properties per location to enable price determination. For Approximate value please provide a block figure as opposed to a range.</p>	<p>The tender requirement is to provide the financial cost as an Insurance Premium Rate (Tender Price) for the risk, applicable to any value within the provided range.</p> <p>The actual values per location shall be provided to the successful bidders in each category band.</p> <p>Note that the Tender price is the insurance premium rate usually applied to the risk value to arrive at the premium amount chargeable, excluding</p>

		all standard levies.
2.	<p>Properties approximately of between Kshs. 10,000,000,000,001 – 20,000,000,000 (10.01 - 20 Billion), Note: Top location equals 6Billion</p> <p>Please advise on the correct and exact sum insured for these risks as it will make it easier to acquire competitive quotes</p>	<p>The tender requirement is to provide the financial cost as an Insurance premium Rate (Tender Price) for the risk, applicable to any value within the provided range.</p> <p>The actual values per location shall be provided to the successful bidders in each category band.</p> <p>Note that the Tender price is the insurance premium rate usually applied to the risk value to arrive at the premium amount chargeable, excluding all standard levies.</p>
3.	Provide us with the actual sums insured per location/area to enable us quote competitively.	<p>The tender requirement is to provide the financial cost as an Insurance premium Rate (Tender Price) applicable to the risk, for any value within the provided range.s</p> <p>The actual values per location shall be provided to the successful bidders in each category band.</p> <p>Note that the Tender price is the insurance premium rate usually applied to the risk value to arrive at the premium amount chargeable, excluding all standard levies.</p>
4.	Whether the premium quote should be for three years cumulated or 1 year	The premium rate shall be for one year, while the contract duration will be 3 years.
5.	Whether the tender is divided in clusters, 1-6 as per the schedule of requirements	Yes. The tender is divided in clusters/bands as per schedule of requirements and the price schedule.
6.	<p>Applicants Profitability</p> <ul style="list-style-type: none"> • Net profit margin less than 1% (0 marks) • Net Profit margin equal to 1 to 30% (5 marks) <p>Net profit margin greater than 30% (10</p>	<p>This evaluation criteria is amended as follows;</p> <p>Applicants Profitability</p> <ul style="list-style-type: none"> • Negative net Profit margin (0 mark)

	marks)	<ul style="list-style-type: none"> • Net Profit margin equal to 1 to 30% (7 marks) • profit net margin greater than 30% (10 marks) <p>These criteria shall only apply for bidders bidding for band I on the schedule of requirements and price schedule</p>
6.	Any intermediary's quotation shall be supported by the proposed underwriters' quotations (Minimum of 2 Underwriters)	<p>The mandatory criteria is amended to read as follows;</p> <p>Any intermediary's quotation may be supported by at least one proposed underwriters' quotation.</p>
7.	Extension of the closing/opening date	The Closing/opening date of the tender has been extended to be closed/ opened on 28th May 2025 at 11.00 Am Kenyan Local time.
	All the other terms and conditions of the tender remain the same	

AG. CHIEF EXECUTIVE OFFICER